

**Supplemental Charts and Tables for 2022 Tax Schools
Updated November 2, 2022**

2021-2023 Meal Allowance

	Within the Continental U.S.		Outside the Continental U.S.	
Transportation Industry	2021/22 - \$69	2022/23 - \$69	2021/22 - \$74	2022/23 - \$74
Non-Transportation Industry	2021/22 - \$59	2022/23 - \$59	2021/22 - \$71	2022/23 - \$71
High-Low Rates	2021/22 - \$64	2022/23 - \$64	2021/22 - \$74	2022/23 - \$74

The incidental expenses only rate is \$5/day. Notice 2020-71, Notice 2021-52, and Notice 2022-44.

2020 - 2022 Production Costs and Self-Use

Estimated deductible costs for use in adjusting farm expenses to exclude the cost of producing home-consumed farm produce.

Product	2020	2021	2022
Pork	\$ 33 per 100 pounds live weight \$ 87 per head	\$36 per 100 pounds live weight \$93 per head	\$40 per 100 pounds live weight \$104 per head
Beef	\$ 96 per 100 pounds live weight \$ 737 per head	\$99 per 100 pounds live weight \$760 per head	\$115 per 100 pounds live weight \$878 per head
Lamb	\$62 per 100 pounds live weight \$ 78 per head	\$62 per 100 pounds live weight \$78 per head	\$69 per 100 pounds live weight \$87 per head
Broilers	\$1.35 per 4-pound bird	\$ 1.35 per 4-pound bird	\$ 1.40 per 4-pound bird
Eggs	\$0.95 per dozen	\$ 0.94 per dozen	\$ 0.96 per dozen
Milk	\$ 11.40 per 100 pounds or \$ 0.98 per gallon	\$11.40 per 100 pounds or \$ 0.98 per gallon	\$12.70 per 100 pounds or \$ 1.10 per gallon

The above costs include all cash costs, depreciation, and deductible production costs of home-raised feed. No charge is made for the farm operator's labor. If hired labor or purchased grain and roughages are used to produce these products, or if high interest costs are incurred, the costs should be increased accordingly. In arriving at production costs, it was assumed that the young animals were raised and fed.

Commented [HJ[1]]: Deductible Livestock Costs for Adjusting 2021 Income Tax Returns. Emailed Alejandro on 10/28 in morning.

Cafeteria Plan Health FSA Limits

2019	\$2,700
2020	\$2,750 (with carryover \$550 to 2021)
2021	\$2,750 (with unused \$\$ to 2022) per Notice 2021-15
2022	\$2,850 (with carryover \$570 to 2023)
2023	\$3,050 (with carryover \$610 to 2024)

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Day Care Providers

<u>Standard Meal/Snack Rates:</u>	<u>2019***</u>	<u>2020****</u>	<u>2021+</u>	<u>2022++</u>	<u>2023+++</u>
<u>Breakfast</u>	<u>\$1.31</u>	<u>\$1.33</u>	<u>\$1.39</u>	<u>\$1.40</u>	<u>\$1.66</u>
<u>Lunch/Dinner</u>	<u>\$2.46</u>	<u>\$2.49</u>	<u>\$2.61</u>	<u>\$2.63</u>	<u>\$3.04</u>
<u>Snack</u>	<u>\$0.73</u>	<u>\$0.74</u>	<u>\$0.78</u>	<u>\$0.78</u>	<u>\$0.97</u>

Add: Non-food items (containers, paper products, utensils, etc.). Note: Alaska and Hawaii amounts differ. Effective *** July 1, 2018 -June 30, 2019 **** July 1, 2019 – June 30, 2020, +July 1, 2020 – June 30, 2021, ++July 1, 2021 – June 30, 2022, +++July 1, 2022 – June 30, 2023

Standard Deduction for 2021

<u>Filing Status</u>	<u>Standard Deduction</u>
Single and:	
Under 65	\$ 12,550
65 or over	14,250
Under 65 & blind	14,250
65 or over & blind	15,950
Married Filing Jointly and:	
Both spouses under 65, neither blind	25,100
One spouse 65 or over	26,450
Both spouses 65 or over	27,800
One spouse blind, both under 65	26,450
Both spouses blind, both under 65	27,800
One spouse 65 or over & blind	27,800
One 65 or over, other under 65 & blind	27,800
One 65 or over, blind; one under 65, blind	29,150
Both spouses 65 or over & blind	30,500
Qualifying Widow(er) and:	
Under 65	25,100
Under 65 & blind	26,450
65 or over	26,450
65 or over & blind	27,800
Head of Household and:	
Under 65	18,800
Married Filing Separately and:	
Under 65	12,550
Under 65 & blind	13,900
65 or over	13,900
65 or over & blind	15,250

If the taxpayer was 65 on January 1, 2022, they are entitled to the age 65 exemption for the 2021 tax returns.

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Standard Deduction for 2022 (Rev. Proc. 2021-45)

Filing Status	Standard Deduction
Single and:	
Under 65	\$ 12,950
65 or over	14,700
Under 65 & blind	14,700
65 or over & blind	16,450
Married Filing Jointly and:	
Both spouses under 65, neither blind	25,900
One spouse 65 or over	27,300
Both spouses 65 or over	28,700
One spouse blind, both under 65	27,300
Both spouses blind, both under 65	28,700
One spouse 65 or over & blind	28,700
One 65 or over, other under 65 & blind	28,700
One 65 or over, blind; one under 65, blind	30,100
Both spouses 65 or over & blind	31,500
Qualifying Widow(er) and:	
Under 65	25,900
Under 65 & blind	27,300
65 or over	27,300
65 or over & blind	28,700
Head of Household and:	
Under 65	19,400
Married Filing Separately and:	
Under 65	12,950
Under 65 & blind	14,350
65 or over	14,350
65 or over & blind	15,750

If the taxpayer was 65 on January 1, 2023, they are entitled to the age 65 exemption for the 2022 tax returns.

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Standard Deduction for 2023 (Rev. Proc. 2022-38)

Filing Status	Standard Deduction
Single and:	
Under 65	\$ 13,850
65 or over	15,700
Under 65 & blind	15,700
65 or over & blind	17,550
Married Filing Jointly and:	
Both spouses under 65, neither blind	27,700
One spouse 65 or over	29,200
Both spouses 65 or over	30,700
One spouse blind, both under 65	29,200
Both spouses blind, both under 65	30,700
One spouse 65 or over & blind	30,700
One 65 or over, other under 65 & blind	30,700
One 65 or over, blind; one under 65, blind	32,200
Both spouses 65 or over & blind	33,700
Qualifying Widow(er) and:	
Under 65	27,700
Under 65 & blind	29,200
65 or over	29,200
65 or over & blind	30,700
Head of Household and:	
Under 65	20,800
Married Filing Separately and:	
Under 65	13,850
Under 65 & blind	15,350
65 or over	15,350
65 or over & blind	16,850

If the taxpayer was 65 on January 1, 2024, they are entitled to the age 65 exemption for the 2023 tax returns.

Elder Law: 2022 and Available 2023 Medicaid Facts and Figures

- Medicaid Spousal Impoverishment Figures (effective Jan. 1, 2023)
 - Minimum Community Spouse Resource Allowance (CSRA): \$27,480.00 (\$_____ for 2023)
 - Maximum CSRA: \$137,400.00 (\$_____ for 2023)
 - Minimum Monthly Maintenance Needs Allowance (MMNA): \$2,288.75 (\$_____ for 2023).
 - [Max is \$3,435.00 /month (\$____ in 2023)] [NOTE: In Alaska, the amount will be \$2,861.75 as of July 1, 2022. It will be \$2,632.50 in Hawaii.] For 2023 Alaska \$_____ and Hawaii \$_____.
 - Income cap: In "income cap" states the limit is \$2,523.00 a month (\$____ in 2023).
 - Medicaid home equity limit: \$636,000 (minimum); \$955,000 (maximum) [\$_____ and \$_____ in 2023]

Medicare Premiums, Deductibles and Copayments	2021	2022	2023
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Basic Part B premium	\$148.50/month	\$170.10/month	\$164.90/month
Part A premium	\$471/month	\$499	\$506
Part A deductible	\$1,484	\$1,556	\$1,600
Part B deductible	\$203	\$233	\$226
Co-payment for hospital stay days 61-90	\$371/day	\$389	\$400
Co-payment for hospital stay days 91 and beyond	\$742/day	\$778	\$800
Skilled nursing facility co-payment, days 21-100	\$185.50/day	\$194.50	\$200

2023

The standard Full Part B premium amount in 2023 is \$164.90 (or higher depending on your income). However, some people who get Social Security benefits pay less than this amount (around \$130 on average) due to the “hold harmless” provision in the law. You will pay the standard premium amount (or higher) if:

- You enroll in Part B for the first time in 2023.
- You do not get Social Security benefits.
- You are directly billed for the Part B premiums (meaning they aren't taken out of your Social Security benefits).
- You have Medicare and Medicaid, and Medicaid pays your premiums. Your state will pay the standard premium amount of \$164.90 for 2023.
- Your modified adjusted gross income as reported on your IRS tax return from 2 years ago (2021) was above a certain amount. If so, you will pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

If you are in 1 of these 5 groups, here is what you'll pay:

If your yearly Income in 2020 (for what you pay in 2022) was

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2022)
\$91,000 or less	\$182,000 or less	\$91,000 or less	\$170.10
above \$91,000 up to \$114,000	above \$182,000 up to \$228,000	Not applicable	\$238.10
above \$114,000 up to \$142,000	above \$228,000 up to \$284,000	Not applicable	\$340.20
above \$142,000 up to \$170,000	above \$284,000 up to \$340,000	Not applicable	\$442.30
above \$170,000 and less than \$500,000	above \$340,000 and less than \$750,000	above \$91,000 and less than \$409,000	\$544.30
\$500,000 or above	\$750,000 and above	\$409,000 and above	\$578.30

If your yearly Income in 2021 (for what you pay in 2023) was

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2022)
\$97,000 or less	\$194,000 or less	\$97,000 or less	\$164.90
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	Not applicable	\$230.80
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	Not applicable	\$329.70
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	Not applicable	\$428.60
above \$183,000 and less than \$500,000	above \$366,000 and less than \$750,000	above \$91,000 and less than \$403,000	\$527.50
\$500,000 or above	\$750,000 and above	\$403,000 and above	\$560.50

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Social Security Benefit for 2021-2022 and Available Changes for 2023

	2021	2022	2023
Maximum Taxable Earnings			
Social Security (OASDI only)	\$142,800	\$147,000	\$160,200
Medicare (HI only)	No Limit	No Limit	No Limit
Quarter of Coverage			
	\$1,470	\$1,510	\$1,640
Retirement Earnings			
Under Full Retirement Age	\$18,960/year (\$1,580/month)	\$19,560/year (\$1,630/month)	\$21,240/year (\$1,770/month)
Note: One dollar in benefits will be withheld for every \$2.00 in earnings above the limit.			
The year an individual reaches full retirement age	\$50,520/year (\$4,210/month)	\$51,960/year (\$4,330/month)	\$56,520/year (\$4,710/month)
Note: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3.00 in earnings above the limit.			
Social Security Disability Thresholds			
Substantial Gainful Activity (SGA)			
Non-Blind	\$1,310/month	\$1,350/month	\$1,470/month
Blind	\$2,190/month	\$2,260/month	\$2,460/month
Trial Work Period (TWP)	\$940/month	\$970/month	\$1,050/month
Maximum Social Security Benefit: Worker Retiring at Full Retirement Age			
	\$3,148/month	\$3,345/month	\$3,627/month
SSI Federal Payment Standard			
Individual	\$794/month	\$841/month	\$914/month
Couple	\$1,191/month	\$1,261/month	\$1,371/month
SSI Resource Limits			
Individual	\$2,000	\$2,000	\$2,000
Couple	\$3,000	\$3,000	\$3,000
	Before the COLA	After COLA	
Estimated Average Monthly Social Security Benefits Payable in January 2023			
	Before 8.7% COLA 2023	After 8.7% COLA 2023	
All Retired Workers	\$1,681	\$1,827	
Aged Couple, Both Receiving Benefits	\$2,734	\$2,972	
Widowed Mother and Two Children	\$3,238	\$3,520	
Aged Widow(er) Alone	\$1,567	\$1,704	
Disabled Worker, Spouse and One or More Children	\$2,407	\$2,616	
All Disabled Workers	\$1,364	\$1,483	

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Long-Term Care Premium Deductibility Limits (Rev. Proc. 2022-38)

Long-Term Care Premium Deductibility Limits	Maximum Deduction for 2018	Maximum Deduction for 2019	Maximum Deduction for 2020	Maximum Deduction for 2021	Maximum Deduction for 2022	Maximum Deduction for 2023
40 or less	\$420	\$420	\$430	\$450	\$450	\$480
More than 40 but not more than 50	\$780	\$790	\$810	\$850	\$850	\$890
More than 50 but not more than 60	\$1,560	\$1,580	\$1,630	\$1,690	\$1,690	\$1,790
More than 60 but not more than 70	\$4,160	\$4,220	\$4,350	\$4,520	\$4,510	\$4,770
More than 70	\$5,200	\$5,270	\$5,430	\$5,640	\$5,640	\$5,960

Retirement Contributions for 2022/2023 (Notice 2021-61 and 2022-55)

401(k), 403(b), most 457 plans, Thrift Savings Plan

2022	\$20,500
2023	\$22,500

Catch up Contribution (for employees aged 50 and over)

2022	\$6,500
2023	\$7,500

IRA Contribution Limit / Catch-Up Contribution for those aged 50 and over

2022	\$6,000/\$1,000
2023	\$6,500/\$1,000

SIMPLE Retirement Plan

2022	\$14,000
2023	\$15,500

Income Phase-out Range for IRA Eligibility (IRS Notice 2022-55)

	2022	2023
Single	\$68,000 - \$78,000	\$73,000 - \$83,000
Married, filing jointly	\$109,000 - \$129,000	\$116,000 - \$136,000
IRA Contributor not covered by workplace plan, but spouse is covered	\$204,000 - \$214,000	\$218,000 - \$228,000
Married, filing separately	\$0-\$10,000	\$0-\$10,000

Income Phase-out Range for Roth IRA Eligibility (IRS Notice 2022-55)

	2022	2023
Head of Household	\$129,000 - \$144,000	\$138,000 - \$153,000
Single	\$129,000 - \$144,000	\$138,000 - \$153,000
Married, filing jointly	\$204,000 - \$214,000	\$218,000 - \$228,000
Married, filing separately	\$0-\$10,000	\$0-\$10,000

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Phaseout Threshold of Income Limit for Saver's Credit (Retirement Savings Contributions Credit) (IRS Notice 2022-55)

	2022	2023
Head of Household	\$51,000	\$54,750
Single	\$34,000	\$36,500
Married, filing jointly	\$68,000	\$73,000
Married, filing separately	\$34,000	\$36,500