

U.S. - EU 28 AGRICULTURAL TRADE



Total Agricultural & Related Export Quantities and Value (1996-2016)



IOWA CORNER - SHARE OF EXPORTS

COMMODITY	2016 IOWA ALLOCATED SHARE OF PRODUCTION	2016 IOWA ALLOCATED SHARE OF EXPORTS
Milk	2.37%	\$2.4 Mil.
Cattle Incl. Calves	4.88%	\$11.9 Mil.
Turkeys	6.16%	\$0.09 Mil.
Soybeans	13.28%	\$1,853.9 Mil.
Corn	18.09%	\$19.34 Mil.
Hogs	34.79%	\$5.83 Mil.



2016 TOP IMPORTS - MILLIONS \$

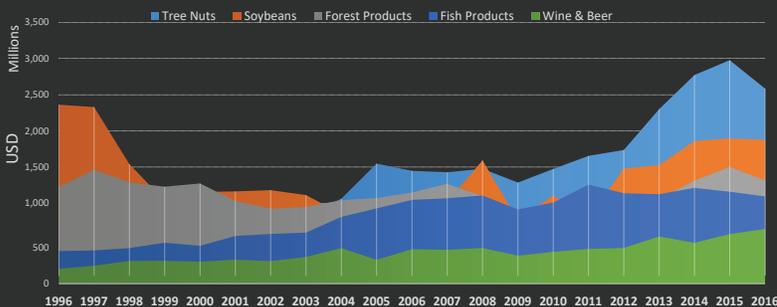
Wine and Beer	5,729
Essential Oils	2,532
Other Vegetable Oils	1,327
Forest Products	1,050
Cheese	948

2016 TOP EXPORTS - MILLIONS \$

Tree Nuts	2,584
Soybeans	1,877
Forest Products	1,315
Fish Products	1,095
Wine & Beer	755

The trade relationship between United States and The European Union (E.U.-28) has long been among the strongest in the world. This strength has been achieved without free trade agreements. Negotiations have been underway since 2013 for an agreement called Transatlantic Trade and Investment Partnership (T-TIP). On average since 1996, the value of trade has increased by \$300 million per year, while the quantity of trade has decreased 500 thousand metric tons per year. More recent years have shown positive trends but are still nearly half of what they were 20 years ago. At the lowest point agricultural export quantities were 5 billion metric tons in 2009, in 2016 they were increased to nearly 13 billion metric tons, more than doubling in 7 years. Most recently there have been slight decreases in both value and quantity of exports. If T-TIP is agreed upon increased value and quantity will mutually increase providing more jobs and investment in both U.S. and E.U. economies.

Top Agricultural Exports from the U.S. to EU-28



Top U.S. Imports from the European Union-28

