
No Bonus Depreciation

The revenue procedure specifies that the amount of the depreciation and expensing deduction for a passenger car or light duty truck or van where bonus depreciation is not taken shall not exceed—

- $10,100 for the 1st taxable year in the recovery period,
- $16,100 for the 2nd taxable year in the recovery period,
- $9,700 for the 3rd taxable year in the recovery period, and
- $5,760 for each succeeding taxable year in the recovery period.

Bonus Depreciation Taken

Rev. Proc. 2019-26 also specifies that the amount of the depreciation and expensing deduction for a passenger car or light duty truck or van where bonus depreciation is taken shall not exceed—

- $18,100 for the 1st taxable year in the recovery period,
- $16,100 for the 2nd taxable year in the recovery period,
- $9,700 for the 3rd taxable year in the recovery period, and
- $5,760 for each succeeding taxable year in the recovery period.
Acquired before September 28, 2017, and Placed in Service in 2019

If a taxpayer acquired a passenger vehicle before September 28, 2017, but did not place it into service until 2019, the numbers are different where bonus depreciation is taken:

- $14,900 for the 1st taxable year in the recovery period,
- $16,100 for the 2nd taxable year in the recovery period,
- $9,700 for the 3rd taxable year in the recovery period, and
- $5,760 for each succeeding taxable year in the recovery period.

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