

Phase-in of Dollar Limitation



Reduction Limitation



What happens if a taxpayer's 179 deduction exceeds the Iowa limitations described above?



Business Income Limitation



Section 179 Deduction Allowances Under Federal and Iowa Law



Tax Year	Federal Dollar Limitation	Reduction Limitation	Iowa Dollar Limitation	Reduction Limitation
2015	\$500,000	\$2,000,000	\$500,000	\$2,000,000
2016	\$500,000	\$2,010,000	\$25,000	\$200,000
2017	\$510,000	\$2,030,000	\$25,000	\$200,000
2018	\$1,000,000	\$2,500,000	\$70,000	\$280,000
2019	\$1,020,000	\$2,550,000	\$100,000	\$400,000

2020 & Later: Iowa Limitations are the same as federal

Individuals



Partnerships



S-Corporations



C-Corporations/Financial Institutions



Owners of Pass-through Entities

