

## Tax Calendar - Individuals

### Filing your return

File your income tax return (Form 1040, 1040A, or 1040EZ) and pay any tax due by **April 15**

**\*\* Automatic Six-Month Extension Available for Taxpayers \*\***

**Beginning January 1, 2006, most individuals and businesses will be able to request a full six-month tax-filing extension without a reason or even a signature. Individuals will be able to file Form 4868 to get an automatic six-month extension of time to file, beginning with 2005 returns due in 2006. This will replace the existing procedure that only allowed an automatic extension of four months. Form 2688 has been eliminated.**

**Extension procedures will also be streamlined for business taxpayers, thus eliminating Forms 8736 and 8800. The new regulations will make a six-month extension available to most noncorporate business taxpayers, including partnerships and trusts. Starting January 1, 2006 all eligible business taxpayers will use Form 7004 to request an automatic six-month extension of time to file.**

If you were given a six month extension, file your income tax return and pay any tax due by **October 15**.

### Estimated taxes

If you are not paying your income tax through withholding (or will not pay in enough tax during the year that way), use Form 1040-ES to pay your estimated tax in installments on the following dates:

- April 15
- June 15
- September 15
- January 15

For more information, see Publication 505, *Tax Withholding and Estimated Tax*.

### Military

If you are a U.S. citizen or resident alien living and working (or on military duty) outside the United States and Puerto Rico, file Form 1040 and pay any tax, interest, and penalties due by **June 15**. Otherwise, see **April 15**.

However, if you are a participant in a combat zone you may be able to further extend the filing deadline. See Publication 3, *Armed Forces' Tax Guide*.

### Cash wages to household employees

If you paid cash wages of \$1,500 or more to a household employee, you must file Schedule H (Form 1040 or 1040A) with your income tax return, and report any employment taxes and withheld income taxes for those employees. Report any federal unemployment (FUTA) tax on Schedule H if you paid total cash wages of \$1,500 or more in any calendar quarter to household employees. For more information, see Publication 926.

### Miscellaneous

**Forms W-2 and 1099** should be received by **February 1**.

The last day to establish or contribute to an IRA is **your tax filing due date not including extensions**.

The last day to establish a Keogh (H.R. 10) plan is **December 31**.

## Tax Calendar - Farmers & Fishermen

### January 15

Pay your estimated tax using Form 1040-ES. You have until April 15 to file your income tax return (Form 1040). If you do not pay your estimated tax by January 15, you must file your tax return (Form 1040) and pay any tax due by March 1, to avoid an estimated tax penalty.

### March 1

File your income tax return (Form 1040) to avoid an underpayment penalty if you owe estimated tax. However, you have until April 15 to file if you paid your estimated tax by January 15.

## **Tax Calendar - Fiscal Year Taxpayers**

If you use a fiscal year (rather than a calendar year) as your tax year, you should change some of the dates in the general tax calendar. Use the following general guidelines to make these changes.

### **Individuals**

**Form 1040** is due on the 15th day of the fourth month after the end of your tax year.

**Estimated tax payments (Form 1040-ES)** are due on the 15th day of the 4th, 6th, and 9th months of your tax year and on the 15th day of the first month after your tax year ends.

### **Partnerships**

**Form 1065** is due on the 15th day of the fourth month after the end of the partnership's tax year. Provide each partner with a copy of Schedule K-1 (Form 1065), or a substitute Schedule K-1.

### **Corporations and S Corporations**

**Form 1120 and Form 1120S (or Form 7004)** are due on the 15th day of the third month after the end of the corporation's tax year. S Corporations must provide each shareholder with a copy of Schedule K-1 (Form 1120S), or a substitute Schedule K-1.

**Estimated tax payments** are due on the 15th day of the 4th, 6th, 9th, and 12th months of the corporation's tax year.

**Form 2553**, used to choose S corporation treatment, is due by the 15th day of the third month of the first tax year to which the choice will apply or at any time during the preceding tax year.